Rio Tinto A History of Corruption & Pollution

Rio Tinto is a (foreign) UK / Australian

multi-national metals and mining company with a long history of fines and corruption.

June 2025:

 Rio Tinto agreed to pay \$138.75 million to settle a lawsuit that accused the Anglo-Australian mining giant of defrauding investors

January 2025:

 Rio Tinto was sentenced by the Court of Québec to pay fines totalling \$2 million after pleading guilty to eight counts of violating the Fisheries Act and the Metal and Diamond Mining Effluent Regulations.

April 2024:

- Rio Tinto is facing a likely lawsuit on behalf of residents of villages near a Madagascar mine
- Villagers accuse Rio Tinto of contaminating the waterways and lakes with harmful levels of uranium and lead, which pose a serious risk to human health.
- https://theintercept.com/2024/04/03/madagascar-riotinto-mine-water-contamination/

November 17, 2023:

- Rio Tinto to pay \$28 million fine to settle US SEC fraud case
- Rio Tinto deceived investors about the value of Rio Tinto Coal Mozambique (RTCM)
- https://www.reuters.com/business/energy/rio-tintopay-28-mln-fine-us-sec-settlement-2023-11-17/

A sampling of Rio Tinto misdeeds ... where they got caught!

March 6, 2023:

- US SEC announced charges against Rio Tinto for violations of the Foreign Corrupt Practices Act
- The company has agreed to pay a \$15 million civil penalty to settle the SEC's charges
- https://www.sec.gov/news/press-release/2023-46

October 2021

- Rio Tinto, BHP Billiton and other Australian mining companies have continued to trade with a Chinese steel billionaire Du Shuanghua after he confessed to paying bribes to a Rio Tinto executive
- <u>https://www.abc.net.au/news/2021-10-04/rio-tinto-continued-to-trade-with-briber-du-shuanghua/100513014</u>

July 24, 2017

- UK Serious Fraud Office (SFO) opened an investigation into suspected corruption in the conduct of business in the Republic of Guinea by the Rio Tinto group, its employees and others associated with it.
- <u>https://www.sfo.gov.uk/2017/07/24/sfo-opens-investigation-into-the-rio-tinto-group/</u>

November 28, 2016

 The SEC is investigating a \$3 billion impairment charge Rio Tinto Group booked on a Mozambique coal deal <u>https://www.bloomberg.com/news/articles/2016-11-</u> <u>28/sec-said-to-probe-rio-tinto-on-mozambique-deal-</u> <u>impairments?leadSource=uverify%20wall</u>

Read More About Rio Tinto's Fines / Corruption

 <u>https://violationtracker.goodjobsfirst.org/pare</u> <u>nt/rio-tinto</u> documents over 145 records of fines and corruption by Rio Tinto

Learn more at www.tamarackwateralliance.org

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