

Rio Tinto

A History of Corruption

Rio Tinto

- Rio Tinto is a (foreign) UK / Australian multi-national metals and mining company

History of Fines and Corruption

April 2024:

- Rio Tinto is facing a likely lawsuit on behalf of residents of villages near a Madagascar mine
- Villagers accuse Rio Tinto of contaminating the waterways and lakes with harmful levels of uranium and lead, which pose a serious risk to human health.
- <https://theintercept.com/2024/04/03/madagascar-rio-tinto-mine-water-contamination/>

November 17, 2023:

- Rio Tinto to pay \$28 million fine to settle US SEC fraud case
- Rio Tinto deceived investors about the value of Rio Tinto Coal Mozambique (RTCM)
- <https://www.reuters.com/business/energy/rio-tinto-pay-28-mln-fine-us-sec-settlement-2023-11-17/>

March 6, 2023:

- US SEC announced charges against Rio Tinto for violations of the Foreign Corrupt Practices Act
- The company has agreed to pay a \$15 million civil penalty to settle the SEC's charges
- <https://www.sec.gov/news/press-release/2023-46>

CALL TO ACTION

1. Get informed.
2. Share this flyer with others.
3. Contact us to give community talks at local organizations.
4. Join our mailing list at <http://eepurl.com/hOboEb>

Oct 2021

- Rio Tinto, BHP Billiton and other Australian mining companies have continued to trade with a Chinese steel billionaire Du Shuanghua after he confessed to paying bribes to a Rio Tinto executive
- <https://www.abc.net.au/news/2021-10-04/rio-tinto-continued-to-trade-with-briber-du-shuanghua/100513014>

July 24, 2017

- UK Serious Fraud Office (SFO) opened an investigation into suspected corruption in the conduct of business in the Republic of Guinea by the Rio Tinto group, its employees and others associated with it.
- <https://www.sfo.gov.uk/2017/07/24/sfo-opens-investigation-into-the-rio-tinto-group/>

November 28, 2016

- The SEC is investigating a \$3 billion impairment charge Rio Tinto Group booked on a Mozambique coal deal
- <https://www.bloomberg.com/news/articles/2016-11-28/sec-said-to-probe-rio-tinto-on-mozambique-deal-impairments?leadSource=verify%20wall>

A small set of examples of Rio Tinto bribes and mis-conduct ... where they got caught!

Learn more at www.tamarackwateralliance.org

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